

THE FINANCIAL AUDIT REPORT AND WHAT IT MEANS FOR THE EMPLOYEES OF THE SCHOOL DISTRICT

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Georgia Department of Education

GaDOE Financial Review Division

Financial Review Division

- Quick Facts:
 - O.C.G.A. §20-2-167
 - Limited purpose of reviewing financial records and accounting of local governing boards and assisting local units of administration in training personnel in financial and budgetary accounting.
 - 5 full-time staff, 1 part-time staff.

Audit Requirements

Audit Report Requirements

- O.C.G.A. §50-6-6(a) – It shall be the duty of the Department of Audits and Accounts thoroughly to audit and check the books and accounts of the county superintendents of schools and treasurers of local school systems, of municipal systems, of the several units of the University System of Georgia, and of all other schools receiving state aid and making regular and annual reports to the State School Superintendent, showing the amount received, for what purpose received, and for what purposes expended. All such funds held by officials must be kept in banks separate from their individual bank accounts.

Audit Report Requirements

- The *Single Audit Act*, as amended in 1996, authorizes Single Audits. Auditors preparing Single Audits follow guidance issued by the Office of Management and Budget: (1) OMB Uniform Grant Guidance and (2) the *Compliance Supplement*.
- *The Compliance Supplement*, is annually updated. Lists requirements specific to major Federal programs. These are the minimum standards the auditor should follow.

Audit Report Requirements

- The Uniform Grant Guidance – **§200.501 Audit requirements.**
- (a) *Audit required.* A non-Federal entity that expends \$750,000 or more during the non-Federal entity's fiscal year in Federal awards must have a single or program-specific audit conducted for that year in accordance with the provisions of this part.

What is a Financial Audit, as required by the State of Georgia?

The Annual Audit

Audits involve performing procedures to obtain evidence about the amounts and disclosures in the financial statements.

Procedures are based on auditor's judgement to assess the risk of material misstatements in the financial information presented. The misstatements could be due to error or fraud.

The Annual Audit

- The purpose of the audit is to express an opinion as to whether the financial statements are presented fairly (materially correct)
- Not to certify that every expenditure is legal and appropriate (it only feels like they have examined everything)

Materiality and Audit Opinion

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
REVENUES				
Property Taxes	\$ 14,088,593.87	\$ -	\$ -	\$ 14,088,593.87
Sales Taxes	187,192.61	2,486,857.32	3,061,775.00	5,735,824.93
State Funds	49,743,120.56	-	-	49,743,120.56
Federal Funds	12,998,901.43	-	-	12,998,901.43
Charges for Services	852,074.60	-	-	852,074.60
Investment Earnings	9,102.15	-	-	9,102.15
Miscellaneous	1,535,479.08	19,396.35	-	1,554,875.43
Total Revenues	79,414,464.30	2,506,253.67	3,061,775.00	84,982,492.97
EXPENDITURES				
Current				
Instruction	46,460,605.05	654,229.44	-	47,114,834.49
Support Services				
Pupil Services	4,412,350.89	130,979.64	-	4,543,330.53
Improvement of Instructional Services	4,022,139.38	5,583.49	-	4,027,722.87
Educational Media Services	1,511,232.87	8,885.71	-	1,520,118.58
General Administration	868,057.40	3,741.50	-	871,798.90
School Administration	3,749,079.65	4,561.50	-	3,753,641.15
Business Administration	617,059.92	30,337.50	-	647,397.42
Maintenance and Operation of Plant	4,762,036.96	372,396.45	-	5,134,433.41
Student Transportation Services	3,820,285.95	458,118.62	-	4,278,404.57
Central Support Services	323,935.43	9,225.00	-	333,160.43
Other Support Services	234,036.80	-	-	234,036.80
Food Services Operation	5,244,818.75	-	-	5,244,818.75
Capital Outlay	-	6,149,413.08	-	6,149,413.08
Debt Services				
Principal	-	-	2,485,000.00	2,485,000.00
Interest	-	-	576,775.00	576,775.00
Total Expenditures	76,025,639.05	7,827,471.93	3,061,775.00	86,914,885.98
Excess of Revenues over (under) Expenditures	3,388,825.25	(5,321,218.26)	-	(1,932,393.01)
OTHER FINANCING SOURCES (USES)				
Transfers In	809,278.72	-	-	809,278.72
Transfers Out	-	(809,278.72)	-	(809,278.72)
Total Other Financing Sources (Uses)	809,278.72	(809,278.72)	-	-
SPECIAL ITEM				
Proceeds from Sale of Assets	3,637,000.00	-	-	3,637,000.00
Net Change in Fund Balances	7,835,103.97	(6,130,496.98)	-	1,704,606.99
Fund Balances - Beginning	8,735,023.77	19,737,214.87	363.74	28,472,602.38
Fund Balances - Ending	\$ 16,570,127.74	\$ 13,606,717.89	\$ 363.74	\$ 30,177,209.37

The Annual Audit

Auditor Responsibility

Auditors have the responsibility to express opinions on the financial statements presented by the entity.

- Financial statements are presented in a uniform format called GAAP (Generally Accepted Accounting Principles).
- Audits are performed in accordance with auditing standards that are issued by the Comptroller General of the United States.

The Annual Audit

Unmodified Opinion – *indicates the financial statements are materially correct in accordance with GAAP.*

Modified Opinion

Qualified – *includes an “except for” clause for certain matters such as material misstatements.*

Adverse – *indicates the financial statements as a whole do not present fairly the financial position or the results of operations in conformity with GAAP.*

Disclaimer of Opinion – *when the auditor does not express any form of opinion on the financial statements. Necessary when the auditor is unable to form an opinion as to the fairness of presentation of the financial statements in accordance with GAAP.*

The Annual Audit

Management's Responsibility:

- Superintendent and the Board have the responsibility to adopt sound accounting policies and establish and implement appropriate levels of internal controls that control the transactions that are included in the financial statements.

What does this mean?:

- Management is responsible for the preparation and fair presentation of the financial statements.

The Annual Audit

Government Auditing Standards:

- Requires consideration of auditee's internal control over financial reporting and compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters.
- Superintendent and Board Members have the responsibility to evaluate financial risks and controls which have been put in place to mitigate those risks.

The Annual Audit

- What is an audit finding?
 - Significant Deficiency – a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.
 - Material Weakness – a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis.

The Annual Audit

- Types of Audit Findings
 - Financial Statement
 - Federal Awards
 - Management Letter

What do the numbers in the Financial Audit Report tell a school district employee?

The Financial Audit

- Two Types of Statements
- Government-wide Statements - report information about the financial activities that take place at the School Districts.
 - Reported on Full Accrual Basis
 - Measures expenses when the good or service is consumed
 - Capital Assets
 - Long-Term Debt
 - Pension and OPEB Liability

The Financial Audit

- Two Types of Statements
- Governmental Fund Statements - report information about the current financial resources and use of those resources at the school district.
 - Reported on Modified-Accrual Basis (current financial resources generally measured at 60 days)
 - Measures expenditures when the good or service is purchased

Financial Reporting

- School District Financial Reporting Format
 - Funds – classified by category and then by generic fund type within each category.
 - Governmental Funds
 - General Fund
 - Capital Projects Fund
 - Debt Service
 - Further breakdown by:
 - Function – activity (instruction, media, facilities, etc)
 - Object – service or commodity obtained within the activity (salaries, supplies, equipment, etc)

Government-Wide – Statement of Net Position

	<u>GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 30,986,142.15
Investments	5,496.21
Accounts Receivable, Net	
Taxes	2,153,241.41
State Government	5,650,510.67
Federal Government	885,783.18
Other	50,506.65
Inventories	209,724.09
Prepaid Items	547,545.76
Capital Assets, Non-Depreciable	6,142,302.54
Capital Assets, Depreciable (Net of Accumulated Depreciation)	<u>73,001,399.49</u>
 Total Assets	 <u>119,632,652.15</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Related to Defined Benefit Pension Plan	<u>17,700,487.48</u>
<u>LIABILITIES</u>	
Accounts Payable	6,374.94
Salaries and Benefits Payable	7,943,523.90
Interest Payable	224,791.67
Contracts Payable	609,351.00
Retainages Payable	360,546.00
Net Pension Liability	72,386,330.00
Long-Term Liabilities	
Due Within One Year	2,883,869.64
Due in More Than One Year	<u>9,416,608.93</u>
 Total Liabilities	 <u>93,831,396.08</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Related to Defined Benefit Pension Plan	<u>2,666,866.00</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	73,721,198.59
Restricted for	
Continuation of Federal Programs	1,734,722.38
Debt Service	2,689,958.33
Capital Projects	5,468,590.02
Unrestricted (Deficit)	<u>(42,779,591.77)</u>
 Total Net Position	 <u>\$ 40,834,877.55</u>

Richard Woods,

Government-Wide – Statement of Activities

			PROGRAM REVENUES		NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
GOVERNMENTAL ACTIVITIES					
Instruction	\$ 50,432,748.63	\$ 503,595.76	\$ 40,053,257.49	\$ -	\$ (9,875,895.38)
Support Services					
Pupil Services	4,650,863.21	-	940,495.98	-	(3,710,367.23)
Improvement of Instructional Services	4,095,248.97	-	2,285,946.23	-	(1,809,302.74)
Educational Media Services	1,573,373.31	-	1,080,826.88	-	(492,546.43)
General Administration	903,139.72	-	1,164,927.70	-	261,787.98
School Administration	3,852,116.07	-	2,020,786.14	-	(1,831,329.93)
Business Administration	673,669.40	-	9,487.00	-	(664,182.40)
Maintenance and Operation of Plant	5,205,877.38	1,500.00	2,276,198.40	-	(2,928,178.98)
Student Transportation Services	4,267,098.95	-	1,201,810.43	77,216.25	(2,988,072.27)
Central Support Services	341,308.92	-	6,202.17	-	(335,106.75)
Other Support Services	239,582.57	-	162,630.13	-	(76,952.44)
Operations of Non-Instructional Services					
Food Services	5,253,864.39	346,978.84	4,679,802.07	-	(227,083.48)
Interest on Short-Term and Long-Term Debt	545,712.50	-	-	-	(545,712.50)
Total Governmental Activities	\$ 82,034,604.02	\$ 852,074.60	\$ 55,882,370.62	\$ 77,216.25	(25,222,942.55)
General Revenues					
Taxes					
Property Taxes					
For Maintenance and Operations					14,011,057.49
Railroad Cars					23,728.79
Sales Taxes					
Special Purpose Local Option Sales Tax					
For Debt Services					3,061,775.00
For Capital Projects					2,486,857.32
Other Sales Tax					187,192.61
Grants and Contributions not Restricted to Specific Programs					6,838,580.00
Investment Earnings					9,102.15
Miscellaneous					1,554,875.43
Special Item					
Gain on Sale of Assets					1,628,429.02
Total General Revenues and Special Item					29,801,597.81
Change in Net Position					4,578,655.26
Net Position - Beginning of Year					36,256,222.29
Net Position - End of Year					\$ 40,834,877.55

Governmental Funds – Balance Sheet

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 16,894,397.94	\$ 14,091,380.47	\$ 363.74	\$ 30,986,142.15
Investments	5,496.21	-	-	5,496.21
Accounts Receivable, Net				
Taxes	1,675,071.58	478,169.83	-	2,153,241.41
State Government	5,650,510.67	-	-	5,650,510.67
Federal Government	885,783.18	-	-	885,783.18
Other	43,442.06	7,064.59	-	50,506.65
Inventories	209,724.09	-	-	209,724.09
Prepaid Items	547,545.76	-	-	547,545.76
Total Assets	<u>\$ 25,911,971.49</u>	<u>\$ 14,576,614.89</u>	<u>\$ 363.74</u>	<u>\$ 40,488,950.12</u>
 <u>LIABILITIES</u>				
Accounts Payable	\$ 6,374.94	\$ -	\$ -	\$ 6,374.94
Salaries and Benefits Payable	7,943,523.90	-	-	7,943,523.90
Contracts Payable	-	609,351.00	-	609,351.00
Retainages Payable	-	360,546.00	-	360,546.00
Total Liabilities	<u>7,949,898.84</u>	<u>969,897.00</u>	<u>-</u>	<u>8,919,795.84</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable Revenue - Property Taxes	<u>1,391,944.91</u>	<u>-</u>	<u>-</u>	<u>1,391,944.91</u>
 <u>FUND BALANCES</u>				
Nonspendable	757,269.85	-	-	757,269.85
Restricted	1,524,998.29	13,606,717.89	363.74	15,132,079.92
Assigned	344,216.39	-	-	344,216.39
Unassigned	13,943,643.21	-	-	13,943,643.21
Total Fund Balances	<u>16,570,127.74</u>	<u>13,606,717.89</u>	<u>363.74</u>	<u>30,177,209.37</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 25,911,971.49</u>	<u>\$ 14,576,614.89</u>	<u>\$ 363.74</u>	<u>\$ 40,488,950.12</u>

Governmental Funds – Statement of Revenues, Expenditures, and Changes in Fund Balance

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
REVENUES				
Property Taxes	\$ 14,088,593.87	\$ -	\$ -	\$ 14,088,593.87
Sales Taxes	187,192.61	2,486,857.32	3,061,775.00	5,735,824.93
State Funds	49,743,120.56	-	-	49,743,120.56
Federal Funds	12,998,901.43	-	-	12,998,901.43
Charges for Services	852,074.60	-	-	852,074.60
Investment Earnings	9,102.15	-	-	9,102.15
Miscellaneous	1,535,479.08	19,396.35	-	1,554,875.43
Total Revenues	79,414,464.30	2,506,253.67	3,061,775.00	84,982,492.97
EXPENDITURES				
Current				
Instruction	46,460,605.05	654,229.44	-	47,114,834.49
Support Services				
Pupil Services	4,412,350.89	130,979.64	-	4,543,330.53
Improvement of Instructional Services	4,022,139.38	5,583.49	-	4,027,722.87
Educational Media Services	1,511,232.87	8,885.71	-	1,520,118.58
General Administration	868,057.40	3,741.50	-	871,798.90
School Administration	3,749,079.65	4,561.50	-	3,753,641.15
Business Administration	617,059.92	30,337.50	-	647,397.42
Maintenance and Operation of Plant	4,762,036.96	372,396.45	-	5,134,433.41
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Central Support Services	323,935.43	9,225.00	-	333,160.43
Other Support Services	234,036.80	-	-	234,036.80
Food Services Operation	5,244,818.75	-	-	5,244,818.75
Capital Outlay	-	6,149,413.08	-	6,149,413.08
Debt Services				
Principal	-	-	2,485,000.00	2,485,000.00
Interest	-	-	576,775.00	576,775.00
Total Expenditures	76,025,639.05	7,827,471.93	3,061,775.00	86,914,885.98
Excess of Revenues over (under) Expenditures	3,388,825.25	(5,321,218.26)	-	(1,932,393.01)
OTHER FINANCING SOURCES (USES)				
Transfers In	809,278.72	-	-	809,278.72
Transfers Out	-	(809,278.72)	-	(809,278.72)
Total Other Financing Sources (Uses)	809,278.72	(809,278.72)	-	-
SPECIAL ITEM				
Proceeds from Sale of Assets	3,637,000.00	-	-	3,637,000.00
Net Change in Fund Balances	7,835,103.97	(6,130,496.98)	-	1,704,606.99
Fund Balances - Beginning	8,735,023.77	19,737,214.87	363.74	28,472,602.38
Fund Balances - Ending	\$ 16,570,127.74	\$ 13,606,717.89	\$ 363.74	\$ 30,177,209.37

Richard W

Schedule of Expenditures of Federal Awards

FUNDING AGENCY PROGRAM/GRANT	CFDA NUMBER	PASS- THROUGH ENTITY ID NUMBER	EXPENDITURES IN PERIOD
Agriculture, U. S. Department of			
Child Nutrition Cluster			
Pass-Through From Georgia Department of Education			
Food Services			
School Breakfast Program	10.553	17175GA324N1099	\$ 1,102,306.90
National School Lunch Program	10.555	17175GA324N1100	3,922,047.19
Total U. S. Department of Agriculture			<u>5,024,354.09</u>
Education, U. S. Department of			
Special Education Cluster			
Pass-Through From Georgia Department of Education			
Special Education			
Grants to States	84.027	H027A150073	776,919.00
Grants to States	84.027	H027A160073	1,167,554.50
Preschool Grants	84.173	H173A150081	10,098.00
Preschool Grants	84.173	H173A160081	79,818.21
Total Special Education Cluster			<u>2,034,389.71</u>
Other Programs			
Pass-Through From Georgia Department of Education			
Career and Technical Education - Basic Grants to States	84.048	V048A150010	90,527.07
English Language Acquisition Grants	84.365	S365A150010	6,598.00
English Language Acquisition Grants	84.365	S365A160010	58,400.14
Improving Teacher Quality State Grants	84.367	S367A150001	77,422.00
Improving Teacher Quality State Grants	84.367	S367A160001	304,459.51
Migrant Education - State Grant Program	84.011	S011A150011	219,830.98
Rural Education	84.358	S358B150010	3,394.00
Rural Education	84.358	S358B160010	153,532.94
Striving Readers	84.371	S371C110049	2,007,875.69
Title I Grants to Local Educational Agencies	84.010	S010A150010	419,326.00
Title I Grants to Local Educational Agencies	84.010	S010A160010	2,727,850.81
Twenty-First Century Community Learning Centers	84.287	S287C150010	23,674.00
Twenty-First Century Community Learning Centers	84.287	S287C160010	312,971.28
Total Other Programs			<u>6,405,862.42</u>
Total U. S. Department of Education			<u>8,440,252.13</u>

Is our school district in good financial standing?

Fund Balance

Fund balance is a measurement of available financial resources and is the difference between total assets and total liabilities in each fund.

- Nonspendable - amounts that are not in a spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., permanent fund principal).
- Restricted - amounts that can be spent only for the specific purposes stipulated by external parties either constitutionally or through enabling legislation (e.g., grants or donations).

Fund Balance

- Committed - amounts that can be used only for the specific purposes determined by a formal action of the Board of Education. Commitments may be changed or lifted only by referring to the formal action that imposed the constraint originally (e.g., the Board's commitment in connection with future construction projects).
- Assigned - amounts *intended* to be used by the government for specific purposes. Intent can be expressed by the Board of Education or by a designee to whom the Board of Education delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

Fund Balance

- Unassigned - includes all amounts not contained in other classifications and is the residual classification of the general fund only. Unassigned amounts are available for any legal purpose.
- Unassigned Fund Balance is the amount of resources available at the end of the fiscal year for future operations.

Fund Balance

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	TOTAL
<u>FUND BALANCES</u>				
Nonspendable	757,269.85	-	-	757,269.85
Restricted	1,524,998.29	13,606,717.89	363.74	15,132,079.92
Assigned	344,216.39	-	-	344,216.39
Unassigned	13,943,643.21	-	-	13,943,643.21
Total Fund Balances	16,570,127.74	13,606,717.89	363.74	30,177,209.37

Fund Balance

- *What is a healthy fund balance?*
- O.C.G.A. §20-2-167 restricts ending fund balance to 15% of the next fiscal year's budgeted expenditures for the General Fund.
- Waived by most school districts through flexibility contracts.
- Be prepared for future contingencies:
 - Decrease enrollment
 - Increasing health care costs
 - Increasing pension costs
 - Technology/Textbook Purchases

Net Position

- *Net position* is the residual of all other elements presented in a statement of financial position. What is left of assets after liabilities are considered.
- Net Investment in Capital Assets – portion of net position associated with capital assets, net of the related debt liability associated with those assets
- Restricted - amounts that can be spent only for the specific purposes stipulated by external parties either constitutionally or through enabling legislation (e.g., grants or donations).

Net Position

- *Net position* is the residual of all other elements presented in a statement of financial position. What is left of assets after liabilities are considered.
- Unrestricted - The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Net Position

NET POSITION

Net Investment in Capital Assets	73,721,198.59
Restricted for	
Continuation of Federal Programs	1,734,722.38
Debt Service	2,689,958.33
Capital Projects	5,468,590.02
Unrestricted (Deficit)	<u>(42,791,295.55)</u>

GASB 68 – Effective FY 2015

- Requires LEAs to record the Unfunded Pension Liability on the Government-wide Financial Statements
 - Does not affect General Fund
- Affects the following Defined Benefit Pension Plans:
 - Cost-Sharing multiple-employer plans (TRS/ERS)
 - Single Employer Plans (some school districts)
- TRS and ERS are providing the actuarial detail for the journal entries and note disclosures

GASB 75 – Effective FY 2018

- GASB 75
 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*
 - Objective to improve accounting and financial reporting by state and local governmental employers about financial support for OPEB that is provided by other entities
 - Expands information to be reported, including recording the employer's proportionate share of the plan's Net OPEB Liability on the financial statements.
- Effective Date
 - Periods beginning after June 15, 2017 (FY 2018)

GASB 68 and GASB 75 – Effect on Financial Statements

LIABILITIES

Salaries and Benefits Payable	3,945,160.52
Retainages Payable	15,229.00
Deposits and Unearned Revenues	154,440.00
Net Pension Liability	32,157,043.00
Net OPEB Liability	31,612,129.00
	<hr/>
Total Liabilities	67,884,001.52
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What does it mean when our school district receives an audit finding?

I SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issue:

Governmental Activities; General Fund; Capital Projects Fund; Debt Service Fund; Aggregate Remaining Fund Information Unmodified

Internal control over financial reporting:

- Material weakness identified? Yes
- Significant deficiency identified? Yes

Noncompliance material to financial statements noted: No

Federal Awards

Internal Control over major programs:

- Material weakness identified? No
- Significant deficiency identified? None Reported

Type of auditor's report issued on compliance for major programs:

All major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

No

Identification of major programs:

CFDA Numbers

84.027, 84.173
84.371

Name of Federal Program or Cluster

Special Education Cluster
Striving Readers

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? Yes

Financial Statement Findings

- Material Weakness – a deficiency, or combination of deficiencies, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, detected and corrected on a timely basis.
- Significant Deficiency – less severe than a material weakness, yet important enough to be reported.
- Common types of Financial Statement Findings:
 - Accounting Controls Overall
 - Financial Reporting
 - Inadequate Internal Controls

Financial Statement Findings

- *A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.
- Common types of Financial Statement Findings:
 - Accounting Controls Overall
 - Financial Reporting
 - Inadequate Internal Controls

Federal Award Findings

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis.

What laws or rules weren't followed?

Federal Award Findings

- Common types of Federal Award Findings:
 - Cash Management
 - Equipment/Real Property Management
 - Procurement
 - Time and Effort Reporting

Where can I find the school district audits?

The Annual Audit – www.audits.ga.gov

The screenshot shows the homepage of the Georgia Department of Audits and Accounts (DOAA). At the top, there is a search bar and a navigation menu with links for "About Us", "Reports", "Careers", "Information/Resources", "FAQ", and "Contact Us". The main header features the DOAA logo and the Georgia state seal. Below the header, a large banner displays a portrait of Greg S. Griffin, State Auditor, alongside the motto "Integrity, Independence, Initiative and Accountability". A descriptive paragraph states that the department exists to provide decision-makers with credible management information to promote improvements in accountability and stewardship. Below the banner, there are five content tiles: "About Us" (with an image of the Georgia State Capitol), "Reports" (with an image of a magnifying glass over documents), "Career Opportunities" (with an image of three people at a laptop), "Information/Resources" (with an image of hands pointing at a document), and "Contact Us" (with an image of a hand holding a mobile phone).

Search

Georgia Department of
DOAA
Audits and Accounts

About Us Reports Careers Information/Resources FAQ Contact Us

“Integrity, Independence, Initiative and Accountability”

The Department of Audits and Accounts exists to provide decision-makers with credible management information to promote improvements in accountability and stewardship in state and local government.

Greg S. Griffin
State Auditor

About Us
Learn more about the programs and services we provide in order to accomplish our mission.
► Annual Reports/Peer Review

Reports
Explore our published documents provided to government decision-makers and the public.
► Report subscription

Career Opportunities
Find out what positions are available and what it is like to work for this dynamic organization.

Information/Resources
Look here to find guidance if you are being audited, or if you need more information about our audit processes.
► Illegal Immigration and

Contact Us
Need more information? Access this section for key contact information for our various programs and services.

QUESTIONS?

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